In renovating a century-old building such as the King Street site, issues arose once interior space was opened and structural and other factors become apparent. These can increase costs and lengthen the project time frame. Also, we had to engage in a significant fundraising program for the project during a time of catastrophic economic downturn.

Delayed 6 months due to changes to codes – new laws at the time regarding lead paint and asbestos.

Building codes

Soil testing

Disrupted business plan – tornado and gas explosion in other facilities

It is essential to do the following:

- Create an overall Business Plan, including a financial contingency for unexpected costs
- Identify internal and external project team members according to roles and responsibilities (a Project Manager is critical)
- Create work plans relative to specific project areas
- Establish a schedule of consistent, ongoing meetings to communicate progress as well as to identify any pitfalls and develop solutions.

Sources of Funds

- Children’s Investment Fund Grants
- Corporate Contributions
- Foundation Grants
- HUD Grant
- Individual Contributions

For more information about Square One, visit their website at www.sdn.org