Summer 2017 News Update



Community Economic Development Assistance Corporation







Executive Message /

Dear Friends,

Summer's warm weather usually brings with it groundbreakings and ribbon cuttings, and this summer was no different. In this newsletter, you will read about two new affordable housing projects that have completed predevelopment work and are moving into the construction phase. These projects include the first major housing development by the Southwest Boston CDC, the Residences at Fairmount Station, a transit-oriented project in the Hyde Park neighborhood of Boston, and the Harry and Jeanette Weinberg House sponsored by Jewish Community Housing for the Elderly (JCHE), a 61-unit supportive elderly housing project in Brighton that enjoys the support of public officials at all levels of government. CEDAC is honored to support our non-profit partners who are developing these projects.

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News

Lt. Governor Polito Announces Five New EEOST Recipients /



Lieutenant Governor Karyn Polito announced the FY17 award recipients of the Early Education and Out of School Time (EEOST) Capital Fund grants on August 31, 2017 in Webster. Worcester Community Action Council (WCAC) hosted the event at the former Town Senior Center, which will be redeveloped into a new child care facility with EEOST funding. Other speakers included U.S. Representative Jim McGovern, State Senator Ryan Fattman, State Representative Joseph McKenna, Massachusetts Secretary of Education James Peyser, Massachusetts Commissioner of Early Education and Care Tom Weber, and Webster Town Administrator Doug Willardson. Theresa Jordan, Director of Children's Facilities Finance at Children's Investment Fund also spoke at the event.

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City, State, and Federal Officials Celebrate Groundbreaking for New JCHE Facility /

In July, CEDAC joined city, state, and federal elected officials in a groundbreaking celebration for The Harry and Jeanette Weinberg House on Chestnut Hill Avenue in Brighton. The new facility, which will create 61 supportive housing units for low- and moderate-income seniors, is being built by Jewish Community Housing for the Elderly (JCHE), and will connect to JCHE's existing 700-unit campus in the Boston neighborhood.



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An Important Milestone for An Important Partnership /



The Southwest Boston CDC (SWBCDC) is a newer CDC formed in 2001 that targets its community development efforts on the Hyde Park and Roslindale neighborhoods of Boston. When the CDC prepared to undertake its first significant affordable housing development project, they turned to CEDAC for technical assistance and predevelopment financing.

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Staff Spotlight: Meet Kira Taj, Associate Director of Research and Development /

CEDAC's staff is essential to making the Commonwealth's community development system work. Over the next several newsletters, we will bring you profiles of the professionals who work for CEDAC to help you better interact with us. In this newsletter we highlight Kira Taj, Associate Director of Research and Development with CEDAC's affiliate, Children's Investment Fund.

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We're Turning 40 and We Have a Blog! /

This year marks 40 years of providing technical assistance and serving as a resource to you, our community partners. We're proud to say that we have stayed true to our mission and we will continue to support the growth of the non-profit community development sector in Massachusetts. To kick off our 40th year, we launched a CEDAC blog called INSITES. Tune in every Wednesday for updates on our work, that of community partners, and to keep up on the latest sector news.



Read INSITES /

Join the CEDAC Team /

CEDAC seeks an Associate Director of Finance to join our finance team. The Associate Director of Finance is responsible for the agency's day-to-day internal fiscal management, loan portfolio administration, and administration and reporting for funding contracts. The position assists senior management and program staff with financial matters as necessary, and supports the effective communication of financial information throughout the agency.







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