



Executive Message /

Summer has just ended but it's been a fruitful one. As you'll see in our newsletter, the highlight of the year for affordable housing production and preservation occurred on July 18th with the announcement of funding awards in the annual rental housing funding round to 28 affordable housing projects in Massachusetts. CEDAC has committed early stage financing to nine of the projects that received awards, and we were thrilled to participate in this event that demonstrated the Baker-Polito Administration's commitment to providing high-quality affordable housing to communities throughout the Commonwealth.

We were also pleased to join Massachusetts Secretary of Housing and Economic Development Mike Kennealy in August as he made a special eight-day tour and stopped in multiple communities to highlight 25 affordable housing projects in various stages of development across Massachusetts. And we had the chance to celebrate CEDAC's largest loan in our history with the Fenway CDC and its development partner Schochet Associates, City of Boston officials including Mayor Walsh, project residents, and lending partners: a \$29 million acquisition loan to preserve 97 units of affordable housing at Newcastle/Saranac Apartments in Boston's Lower Roxbury neighborhood.

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News

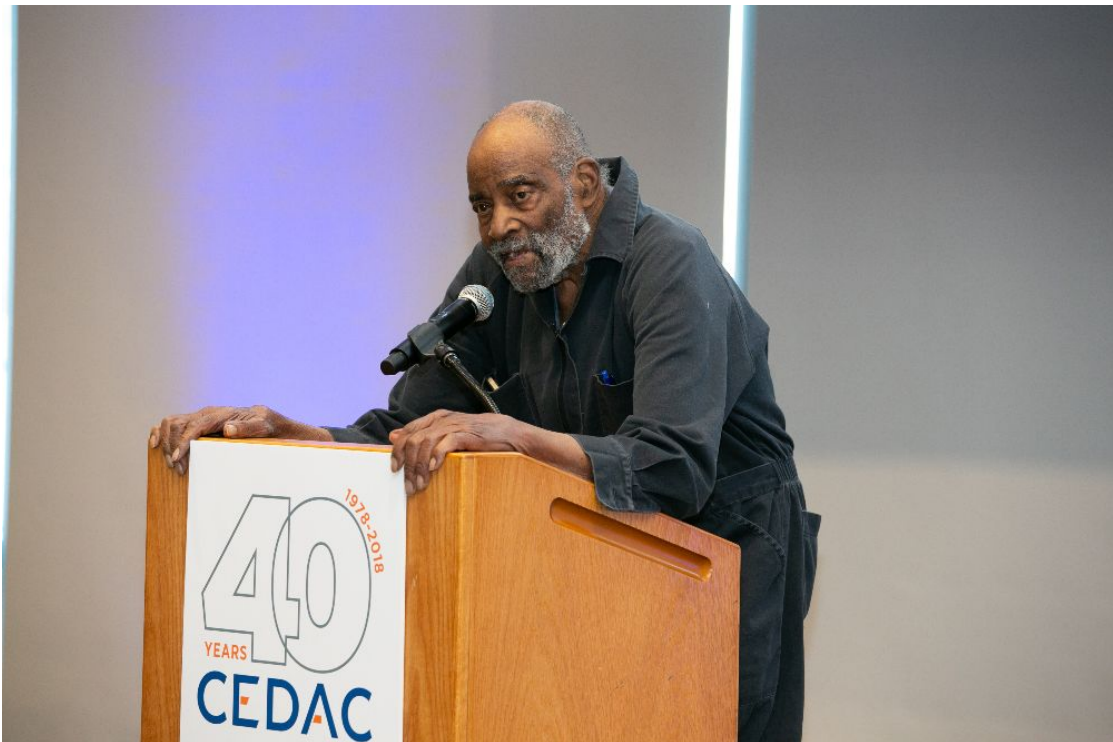
Baker-Polito Administration Announces \$118 Million in Awards to Produce and Preserve Affordable Housing Across the Commonwealth /



The highlight of the year for affordable housing production and preservation occurred on July 18th with the announcement of funding awards in the annual rental housing funding round to 28 affordable housing projects in Massachusetts. When Governor Baker signed the \$1.8 billion Housing Bond bill last year – the largest the state has ever seen – it was clear that the Baker-Polito Administration was committed to providing high-quality affordable housing to communities throughout the Commonwealth.

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Looking Back, Thinking Ahead: Celebrating CEDAC's History /



CEDAC

40 Years of Strengthening Communities

Watch CEDAC's new video now!

We're excited to close out the celebratory period of CEDAC's 40th anniversary by sharing a video that talks about our past and present, and also the direction that community development is heading in Massachusetts. We also hear from some of the people who have led us to where we are today, including Mel King, a legendary community organizer who crafted the state legislation that created CEDAC in 1978.

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CEDAC Staff Shares Technical Expertise on Affordable Housing and Community Development Panels /



As a public private community development financial institution, CEDAC's technical assistance focuses on understanding the interplay between project development and public policy. CEDAC's staff includes experienced practitioners in the areas of affordable housing production and preservation, and community facility development serving the early education sector.

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An Affordable Housing Preservation Celebration: Newcastle/Saranac Apartments /



On August 14th, a diverse group of stakeholders, including advocates, neighborhood residents, community developers, lenders, public officials, and partners at the city and state level, came together to celebrate an important achievement – the preservation of 97 units of affordable housing at Newcastle/Saranac Apartments in Boston’s Lower Roxbury neighborhood.

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Secretary Kennealy’s #15k4ma Tour Looks at Affordable Housing in the Commonwealth /



Massachusetts Secretary of Housing and Economic Development Mike Kennealy has just completed a very special tour across the Commonwealth. Over the course of eight days, he stopped in multiple communities to highlight 28 affordable housing projects in various stages of development across Massachusetts, and by doing so, he has demonstrated why the state remains a national leader in community development.

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Fostering Continued Collaboration for Worcester CDCs /



In partnership with the Massachusetts Housing Partnership (MHP) and Clark University, CEDAC launched a series of workshops with community development corporations (CDCs) in Worcester in order to develop a shared agenda for continued City and State investment in affordable housing projects. We recently completed the second year of these workshops, with topics derived from evaluations submitted by the first year participants. The four two-hour trainings from January to May of 2019 focused on the critical topics of fundraising, board development, housing and public health, and affordable housing production. [Read More /](#)

Bidding Farewell To Commissioner Tom Weber And Deputy Commissioner Bill Concannon /



This week, the Massachusetts Department of Early Education and Care (EEC) offers thanks to two state officials who have been extremely important to the creation and successful implementation of the Early Education and Out of School Time (EEOST) Capital Fund: Commissioner Tom Weber and Deputy Commissioner for Administration/Chief Financial Officer Bill Concannon. [Read More /](#)

2018 Data Demonstrates Effective State and City Efforts on Affordable Housing Preservation /



Massachusetts preserved the long-term affordability of more than 3,750 units in 25 multifamily rental developments during 2018, according to data released by the Community Economic Development Assistance Corporation (CEDAC). This strong housing preservation performance in 2018 demonstrates the continued impact of the commitment of the Baker-Polito Administration to housing preservation, and the effective interagency coordination between the state's Department of Housing and Community Development (DHCD) and its sister state agencies MassHousing, Massachusetts Housing Partnership (MHP), MassDevelopment, and CEDAC, along with federal and local officials in Boston and across the state.

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Home Modification Loan Program Spotlight /

The Home Modification Loan Program (HMLP) assists homeowners in financing the necessary adaptations to keep disabled or elderly family members in their homes and communities. Recently, a project that received an HMLP loan was featured in an article in The Boston Globe Magazine. This beautiful renovation helped a family make their home more accessible for their child with mobility issues. Read more [here](#).

We also wrote a Letter to the Editor in response to a Berkshire Eagle article to ensure that local residents know how to get in touch with HMLP providers. Read it [here](#).

HMLP is an MRC program in collaboration with CEDAC.

[Learn More /](#)

CEDAC in the News /

[Affordable Housing Finance Magazine 2019 Readers' Choice Award: Historic Rehab Category – The Union at 48 Boylston / St. Francis House](#)

[Walker Park Apartments and Delphine's Courtyard Opened / Mayor's Office](#)

[Meeting the new commissioner of early education and care/ eye on early education/ Strategies for Children](#)

['Herculean' Efforts Preserve 97 Affordable Units in Lower Roxbury / Banker & Tradesman](#)

[Affordable Housing in Lower Roxbury Preserved / Mayor's Office](#)

[Dorchester Bay Project Receives Funding from State to Preserve Affordable Housing in Uphams Corner / Dorchester Bay Economic Development Corporation](#)

[The Community Economic Development Assistance Corp. celebrates opening of the 25-unit Blanchard School Apartments in Uxbridge, MA / New England Real Estate Journal](#)

[Baker-Polito Administration Advances Production and Preservation of 1,500 Housing Units Across Commonwealth / Office of Governor Charlie Baker and Lt. Governor Karyn Polito/Governor's Press Office/EOHED/DHCD](#)

[Amherst to consider single-room occupancy units along Route 9 / MassLive](#)

[Blanchard School Apartments ribbon cutting held / The Milford Daily News](#)

[New Affordable Housing Development Opened in Downtown Boston, MA / STL News](#)

From the Ground Up: Improving Child Care and Early Learning Facilities / Bipartisan Policy Center

Baker-Polito Administration Awards Funding for Seven Affordable Housing Projects for Vulnerable Communities / EOHED/DHCD/Office of Governor Charlie Baker and Lt. Governor Karyn Polito



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Community Economic Development Assistance Corporation (CEDAC)
18 Tremont Street, Suite 500 Boston, MA 02108
Phone: (617) 727-5944

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