



Predevelopment Loan Increase Request Form

Please fill out the form below and return it to your CEDAC project manager. Prior to completing this application, please call your CEDAC project manager or the Director of Housing Development. Predevelopment loan increase requests are due four weeks prior to CEDAC Board meetings. For a list of Board meeting dates, please see the CEDAC website at <https://cedac.org/about/board-staff/>. Contact your CEDAC project manager if you have any questions.

Date: _____

Borrower Name: _____ Project Name: _____

Project Update:

Please provide a project update that includes information about the current status of site control, permitting, financing, design, and other important project-specific issues. Include updates since the date of your most recent predevelopment or acquisition application for this project, and check with your CEDAC project manager if you are uncertain about the timing of your last application.

Organizational Changes:

Please also alert us to any major organizational or staffing changes since your last application to CEDAC.

Complete the CEDAC Predevelopment Loan Increase Budget and Certification form and include it with your loan increase request.

Please also attach the following documents:

- Updated project development and operating budgets
- Copies of any third party documents produced since the last application (e.g., Phase I ESA, appraisal, market study, etc.)
- Three years of audited financial statements (Uniform Guidance Single Audit, Subpart F, formerly A-133, if applicable), along with management letters and board responses, if any, and the organization’s most recent quarterly financials, if not already on file at CEDAC
- Current year’s organizational operating budget
- Organizational cash flow projections (if available)

Contact your project manager if you have any questions regarding the documents above.