

May 12, 2022

State Publications & Regulations Division
One Ashburton Place
Room 1613
Boston, MA 02108


To whom it may concern:

In compliance with the provisions of Chapter 30A of the Massachusetts General Laws, I hereby provide notice of a meeting of the Community Economic Development Assistance Corporation Board of Directors. The meeting will take place at 8:30 A.M. on Thursday, May 19, 2022 via video/conference call.

In accordance with Bill S.2475 (“Bill relative to extending certain COVID-19 measures adopted during the state of emergency”) signed into law by Governor Baker on June 16, 2021, interested members of the public may contact Pearl Chan at pchan@cedac.org or 617-727-5944 ext.100 for access to the proceedings from a computer, tablet, or phone.

The meeting information & agenda is posted on our website at <https://cedac.org/about/board-staff/>.

Sincerely,



Roger Herzog
Executive Director

CC: Melissa Andrade, Executive Office for Administration & Finance

AGENDA
CEDAC BOARD OF DIRECTORS MEETING
May 19, 2022 | 8:30 AM



APPROVE MINUTES OF APRIL 7, 2022 _____ **VOTE**

EXECUTIVE DIRECTOR’S REPORT

- COVID-19 Continuing Impact
- Program Reports
 - Affordable Housing
 - Housing Preservation
 - Racial Equity – M/WBE Business Participation
 - Child Care
- Loan Repayments

INITIAL FEASIBILITY ASSISTANCE

- ▶ Barre Housing Authority
Bradford Apartments Redevelopment _____ **VOTE**
- ▶ Louison House, Inc.
Bracewell Youth Housing _____ **VOTE**
- ▶ Royal Crest Residents Association, Inc.
Royal Crest _____ **VOTE**
- ▶ Southwest Boston Community Development Corporation
Preventing Displacement _____ **VOTE**

FINANCE AND OPERATIONS REPORT

- Third Quarter Financial Statements, Adoption of New Lease Accounting Standard, Operating Results, and Year-end Projections
- FY22 Capital Budget and Year-end Projections
- Citizens Bank Line of Credit Increase for City of Boston Vacant Site Acquisition Loan Program _____ **VOTE**

ACQUISITION / FRONT MONEY LOANS

- Fenway Community Development Corporation & Planning Office for Urban Affairs, Inc.
 - 20 Charlesgate West
 - Acquisition _____ **VOTE**
 - FML Loan _____ **VOTE**
- Valley Community Development Corporation
 - Ball Lane Pocket Neighborhood
 - Acquisition _____ **VOTE**
 - FML Loan _____ **VOTE**

LOAN INCREASES

- Metro West Collaborative Development, Inc.
Glen Brook Way Senior Apartments _____ **VOTE**
- Stow Elderly Housing Corporation
Plantation Apartments II _____ **VOTE**
- Vietnamese American Initiative for Development, Inc.
Hamilton at Mt. Everett _____ **VOTE**