



CEDAC Announces Appointment of Two New Members to Board of Directors

Angie Liou and Gary Acquah will help guide the organization in its mission to provide Affordable Housing to those in need across the Commonwealth

BOSTON, MA (June 5, 2023) -- The [Community Economic Development Assistance Corporation \(CEDAC\)](#), today announced the recent gubernatorial appointments of two new members to its Board of Directors. Angie Liou and Gary Acquah have now joined the board and will serve four-year terms as they help to advise and lead the organization in its ongoing mission to increase the supply of affordable housing for individuals and families in need across the state.

Angie Liou, Executive Director of the [Asian Community Development Corporation \(ACDC\)](#), was appointed on April 21, 2023 by Governor Healey. She is a seasoned community leader specializing in affordable housing and community development since 2004 and has served as the project lead on over \$150 million worth of projects. Angie currently serves as the Board Chair of the Massachusetts Association of Community Development Corporations (MACDC), and the Board Treasurer at National Coalition for Asian Pacific American Community Development (CAPACD). She also serves on the Board of Citizens' Housing and Planning Association (CHAPA), the Executive Committee of the Metropolitan Area Planning Council (MAPC), and on the Board of Ambassadors at Eastern Bank.

Under her leadership, ACDC has expanded its programs in housing support, resident and youth engagement and leadership, community planning, and placekeeping. Previously serving as ACDC's Director of Real Estate, Angie oversaw the asset management for ACDC's portfolio of

300+ units and was responsible for developing a pipeline of new ACDC projects. Angie earned her Master of City Planning from the University of Pennsylvania with a concentration in Community Development and her Bachelor of Arts in Sociology at the University of Pennsylvania. Angie lives with her spouse in Boston, MA.

Gary Acquah is a Co-founder and the Managing Director of [Flex Investments LLC](#), where he oversees the management of over \$10 million in real estate assets, leading a team of investors, partners, and real estate professionals to help acquire, construct, and grow the organization's portfolio. In work with Flex Investments, Gary has gained extensive experience partnering with local housing agencies and programs to secure government housing for residents of the Boston Metropolitan area. To date, Gary has helped raised over \$1,000,000 in seed money for rehab and development of single and multi-family homes.

Gary was appointed on December 29, 2022 by Governor Baker, and brings to the CEDAC board a passion for providing housing for those in need, as well as a commitment to increasing diversity, equity, and inclusion across the real estate and housing industry, in line with CEDAC's own dedication to these issues. He earned his Bachelor of Arts in Sociology and Deaf Studies at the College of the Holy Cross, and a Master's in Business Administration from the Cornell SC Johnson College of Business.

"CEDAC is excited to welcome our two new board members to the organization, and we look forward to benefiting from their unique insights and expertise as we navigate the ongoing housing shortage and seek to develop lasting affordable housing solutions in the Commonwealth," said Roger Herzog, Executive Director of CEDAC. "We also would like to thank our outgoing board members, Peter Daly and Carmen Panacopoulos, for their tireless work and commitment to this organization over the years."

Those wishing to learn more about CEDAC and its work can visit the organization's website here: <https://cedac.org/>

About CEDAC

CEDAC is a public-private community development financial institution that provides project financing and technical expertise for community-based and other non-profit organizations engaged in effective community development in Massachusetts. CEDAC's work supports two key building blocks of community development: affordable housing and early care and education. CEDAC is also active in state and national housing preservation policy research and development and is widely recognized as a leader in the non-profit community development industry. For additional information on CEDAC and its current projects, please visit www.cedac.org.

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