For Immediate Release

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CEDAC welcomes Claire Morton as new Senior Project Manager

BOSTON, MA (August 15, 2023) -- The Community Economic Development Assistance
Corporation (CEDAC) today announced the addition of Claire Morton as Senior Project Manager
on its affordable housing team. Ms. Morton will help to advance CEDAC's mission of providing
financing and technical expertise for community-based and non-profit organizations engaged in
community development in Massachusetts.

In her role, Morton will be responsible for managing relationships with CEDAC's non-profit borrowers, underwriting requests for predevelopment and acquisition loans and state bond funding commitments and providing technical advice and guidance to borrowers through the real estate development process.

"CEDAC is thrilled to welcome Claire to the team," said Roger Herzog, Executive Director of CEDAC. "We look forward to benefiting from her expertise as we continue to help develop lasting affordable housing solutions across the Commonwealth."

Morton brings several years of experience in affordable housing development and construction, including project management at MetroWest Collaborative Development. Most recently, she served as a Community Assistance Manager at the Massachusetts Housing Partnership. She holds an MBA from Simmons University and a bachelor's degree in management from Suffolk University.

Those wishing to learn more about CEDAC and its work can visit the organization's website here: https://cedac.org/

About CEDAC

CEDAC is a public-private community development financial institution that provides project financing and technical expertise for community-based and other non-profit organizations engaged in effective community development in Massachusetts. CEDAC's work supports two key building blocks of community development: affordable housing and early care and education. CEDAC is also active in state and national housing preservation policy research and development and is widely recognized as a leader in the non-profit community development

industry. For additional information on CEDAC and its current projects, please visit www.cedac.org.

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