

For Immediate Release

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Children's Investment Fund Announces \$1 Million Grant from Liberty Mutual Foundation to Improve Accessibility of Early Education Facilities

BOSTON (July 23, 2024) – <u>The Children's Investment Fund</u> (CIF), an affiliate of the <u>Community Economic Development Association Corporation</u> (CEDAC), which provides financing, training, and technical assistance to Massachusetts non-profit organizations that assist early learning and youth programs, today announced that it has awarded funds from a \$1 million grant from <u>Liberty Mutual Foundation</u>.

The funding is part of Liberty Mutual Foundation's Inclusive Futures program, which aims to improve the accessibility of early childhood education facilities in Boston. This recent grant follows a prior \$1 million grant awarded to CIF in 2022, totaling \$2 million for this program.

"This generous funding allows us to enable the creation of safe and inclusive spaces for children to thrive in early education facilities across the city of Boston," said Theresa Jordan, Director of the Children's Investment Fund. "We are so grateful to Liberty Mutual for their continued partnership and support."

The following organizations received the latest round of Inclusive Futures awards:

- Boys & Girls Clubs of Dorchester will renovate the McLaughlin Center playground to comply with current accessibility codes. These improvements will allow children with varying challenges to fully participate in social recreation and group play programs.
- **Nurtury** will launch a program to convert a previous early education center in Mission Hill into a Family Child Care Incubator. This innovative program will provide a space for three Family Child Care providers to co-locate, which is a unique model nationally.
- Sportsmen's Tennis & Enrichment Center (STEC) will undergo a multi-phased, \$15M expansion project for its afterschool and enrichment program in Dorchester. The project will allow STEC to bring existing restrooms up to the current accessibility code by reconfiguring the existing layouts and adding two wheelchair-accessible stalls.

- United South End Settlements will add to their ongoing outdoor play space renovations in the South End.
- Vietnamese American Initiative for Development (VietAID) will improve the outdoor
 accessibility of its building in Fields Corner for the mobility-impaired, as many seniors
 and families with young children use the site. VietAID will also be able to update the
 accessibility of bathrooms in the early education and care space.

<u>Five awards were made</u> to early education and care organizations in 2022 as part of the first round of funding.

About the Children's Investment Fund

Children's Investment Fund is a non-profit organization that believes all children deserve to learn in safe physical environments designed to support their healthy growth and development. For over 30 years, the Children's Investment Fund has provided technical expertise and financing to non-profit ECE & OST centers planning to improve or expand their facilities. It offers high-quality training programs, access to professional consultants, and funding to pay for predevelopment expenses, acquisition of property, and permanent loan financing. Visit www.cedac.org/cif.

About CEDAC

CEDAC is a public-private community development financial institution that provides project financing and technical expertise for community-based and other non-profit organizations engaged in effective community development in Massachusetts. CEDAC's work supports two key building blocks of community development: affordable housing and early care and education. CEDAC is also active in state and national housing preservation policy research and development and is widely recognized as a leader in the non-profit community development industry. For additional information on CEDAC and its current projects, please visit www.cedac.org.

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