

For Immediate Release**Media Contact****Maura Hogan – Seven Letter**maura@sevenletter.com**CEDAC Commits Over \$6 Million in Early-Stage Financing for
Affordable Housing Projects**

Affordable housing awards made in partnership with the Massachusetts Executive Office of Housing and Livable Communities provide critical funding for projects across the Commonwealth.

BOSTON, MA (June 27, 2025) -- The [Community Economic Development Assistance Corporation](#) (CEDAC) announced today that it has underwritten and will support eight (8) affordable housing projects that [received funding awards](#) in the 12th annual Supportive Housing competitive round led by the Massachusetts Executive Office of Housing and Livable Communities (EOHLC). In addition, CEDAC has committed over \$6 million in early-stage financing to four (4) of these projects, aimed at creating new rental homes. In the eight awarded projects, 146 of the new rental homes will be designated for low-income households, and of these, 96 will be designated for extremely low-income individuals or households often transitioning from homelessness.

"The projects that are part of EOHLC's latest supportive housing funding round highlight the significant progress we are able to make through collaboration with our non-profit partners and the Commonwealth," said CEDAC Executive Director, Ethan Handelman. "We look forward to continuing to finance the development of affordable supportive housing for people in need across Massachusetts."

The projects that CEDAC committed early-stage financing to include:

Attleboro Family Center, Attleboro: CEDAC provided the Planning Office for Urban Affairs (POUA) with \$400,000 in predevelopment funding and \$5,062,147 in acquisition funding to create the Attleboro Family Center through the adaptive re-use of a nursing home in Attleboro. Once the project is complete, it will provide housing for 50 homeless families in the local area.

Ashford Street Lodging Housing Deep Energy Retrofit, Boston: CEDAC provided \$100,000 in predevelopment funding to aid Allston Brighton Community Development Corporation (ABDCD) for the Deep Energy Retrofit of their Ashford Street Lodging House. The 12-unit property, which previously housed individuals impacted by the AIDS epidemic in the 1980's and on, now

provides permanent supportive housing for formerly homeless individuals, low-income residents, and persons who are served by the Massachusetts Department of Mental Health.

Roadway Apartments, Phase 2, Brockton: Using \$600,000 in predevelopment financing from CEDAC, Father Bill's & MainSpring (FBMS) will develop 29 units of permanent supportive housing (PSH) for formerly homeless individuals in Brockton. The development is directly adjacent to FBMS' Roadway Apartments Phase 1 project, the state's first hotel conversion to permanent supportive housing project.

The Winslow Greenfield, Greenfield: CEDAC provided Greenfield Housing Associates, Inc., an affiliate of the Greenfield Housing Authority, with \$90,000 in predevelopment lending for the renovation of The Winslow, a four-story residential building in downtown Greenfield. The property was originally constructed circa 1920 and renovated in 2007 to meet the needs in Greenfield for deeply affordable units of housing. The project budget for the 55-unit property will provide for expanded resident services, address all capital needs, improve energy conservation, and enhance accessibility at the property.

About CEDAC

CEDAC is a public-private community development financial institution that provides project financing and technical expertise for community-based and other non-profit organizations engaged in effective community development in Massachusetts. CEDAC's work supports two key building blocks of community development: affordable housing and early care and education. CEDAC is also active in state and national housing preservation policy research and development and is widely recognized as a leader in the non-profit community development industry. For additional information on CEDAC and its current projects, please visit www.cedac.org.

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