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CEDAC Approves Early-Stage Financing for Twelve Affordable Housing Developments Across Massachusetts

Project funding will help advance twelve affordable housing developments within the Commonwealth.

BOSTON (November 10, 2026) – The Community Economic Development Assistance Corporation (CEDAC) announced a new round of early-stage financing commitments to advance twelve affordable housing developments in communities across Massachusetts.

The financing, approved during CEDAC's August and October board meetings, will support projects that create and preserve affordable housing for families, seniors, veterans, and individuals experiencing homelessness. CEDAC's predevelopment and acquisition loans help nonprofit developers cover critical early project costs, including site acquisition, design, engineering, environmental studies, permitting, and other activities needed to move developments toward construction. Most of these developments are eventually financed with permanent sources from the Massachusetts Executive Office of Housing and Livable Communities, along with other public and private lenders and investors.

"These projects reflect the range of housing needs facing communities across Massachusetts," said CEDAC Executive Director Ethan Handelman. "From creating new affordable homes to preserving existing housing and expanding supportive services, early-stage financing helps our nonprofit partners move important developments forward and respond to the needs of the residents they serve."

Examples of housing projects supported by these recent commitments include:

1590 Blue Hill Avenue – Boston

The Planning Office for Urban Affairs, in partnership with Jonathan Garland Enterprises, is advancing 1590 Blue Hill Avenue, a new affordable housing development in Mattapan Square. The project will create 105 affordable apartments, including 20 homes for extremely low-income households, bringing additional housing opportunities to a neighborhood with strong community connections and access to local amenities.

5 Auburn Street – Natick

Metro West Collaborative Development is advancing 5 Auburn Street, a development that will transform the historic Eliot School property into affordable housing. Combining adaptive reuse of the former school

with new energy-efficient construction, the project will create 32 affordable homes in Natick, where affordable housing opportunities remain limited.

Evergreen Circle at Care Drive – Erving

Rural Development, Inc. is advancing Evergreen Circle at Care Drive, which will become the town of Erving's first affordable housing development. The project will create 26 affordable homes, including 18 apartments for older adults and eight family townhomes, expanding housing options for residents in this rural community.

Journey Home – Leominster

Veteran Pathways of New England is transforming a former convent into Journey Home, a permanent supportive housing development for veterans experiencing or at risk of homelessness. The project will provide 23 affordable apartments for extremely low-income veterans and connect residents with supportive services designed to promote long-term housing stability.

Visions of Victory – Boston

Victory Programs is advancing Visions of Victory, which will convert a former hotel in Jamaica Plain into 41 permanent supportive housing apartments for individuals experiencing chronic homelessness. The development will provide stable housing alongside supportive services that help residents maintain housing and improve their well-being.

Manley Supportive Housing Building 3 – Brockton

Father Bill's & MainSpring is advancing Manley Supportive Housing Building 3, an expansion of its existing housing and services campus in Brockton. The project will create 24 studio apartments for individuals experiencing chronic homelessness, building on the organization's ongoing efforts to provide permanent housing and coordinated supportive services.

Lifebridge Permanent Supportive Housing – Salem

Harborlight Community Partners, in collaboration with Lifebridge North Shore, is advancing a new permanent supportive housing development in Salem. The project will create 53 affordable apartments for individuals experiencing homelessness, providing long-term housing stability and access to services as part of a broader effort to strengthen housing resources on the North Shore.

Lifebridge Shelter – Salem

Harborlight Community Partners is also working with Lifebridge North Shore to develop a new 70-bed emergency shelter in Salem. The project will expand access to emergency accommodations and supportive resources, including a food pantry and workforce development space, complementing the adjacent permanent supportive housing development.

Linden Street Apartments – Pittsfield

Hearthway is advancing Linden Street Apartments, a development combining adaptive reuse and new construction to create 47 energy-efficient affordable family apartments in downtown Pittsfield.

North Canal Redevelopment Phase 1 – Lowell

Coalition for a Better Acre is advancing the first phase of the North Canal Redevelopment, a comprehensive effort to revitalize an existing affordable housing community in downtown Lowell. The initial phase will replace eight aging buildings with a new 88-unit affordable apartment building, improving housing quality, accessibility, and energy efficiency while preserving affordability for residents.

Turtle Woods – Beverly

Harborlight Community Partners is advancing the preservation and rehabilitation of Turtle Woods, a 67-unit affordable housing community for older adults in Beverly. Planned improvements will address building conditions, accessibility, and energy efficiency, helping ensure the property continues to provide quality affordable housing for seniors.

The Putnam – Greenfield

The Community Builders is advancing The Putnam, a mixed-use development that will transform a historic former department store and hotel in downtown Greenfield into new affordable housing. Combining adaptive reuse and new construction, the project will create 61 affordable apartments and commercial space for a grocery store and café, supporting the continued revitalization of Greenfield's Main Street.

About CEDAC

CEDAC is a public-private community development financial institution that provides project financing and technical expertise for community-based and other nonprofit organizations engaged in effective community development in Massachusetts. CEDAC's work supports two key building blocks of community development: affordable housing and early care and education. CEDAC is also active in state and national housing preservation policy research and development and is widely recognized as a leader in the nonprofit community development industry. For additional information on CEDAC and its current projects, please visit www.cedac.org.

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